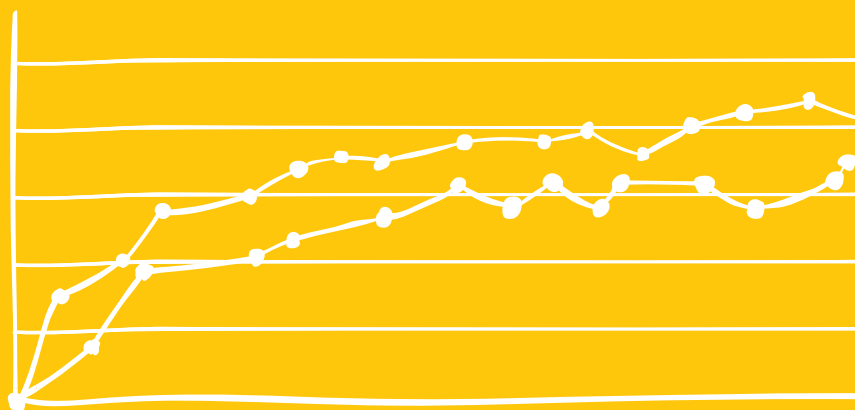
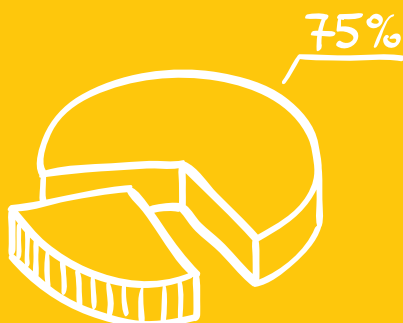
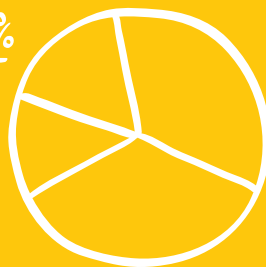
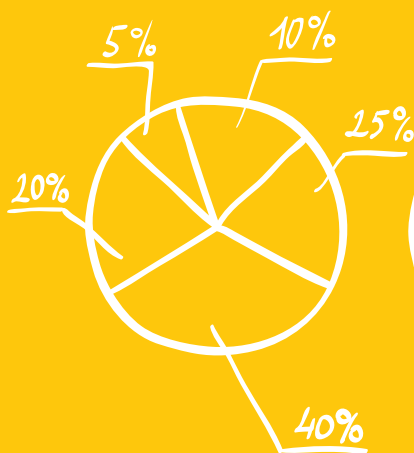


Your independent financial advisory firm

# For a bright financial future



## About Us

# Welcome!



Welcome to Kingston Wealth, an independent investment advisory firm based in Hamilton. We specialise in providing good solid investment advice that fits in with clients' lives. We are a dynamic team of two – Richard Grimes is the adviser, and Sarah Robinson Practice Manager.

Our sole focus is advising and helping people invest wisely to ensure they maximise opportunities to live the life they want. With Kingston Wealth you will invest in a diversified portfolio of company shares, property, and fixed interest – owned by you, managed and advised on by us.

### Why choose us?

If we wanted to be like everyone else, we could say we promise great service and great advice. But really, we feel that's a minimum expectation and, in our minds, doesn't need to be said. Our aim is to comfortably exceed your expectations. So, what makes us different?

We are a small boutique firm which gives us a few advantages over 'the big boys in town'. We get to know our clients on a one-to-one personal basis. Pretty important as – like our investment outlook – our relationships with clients are long term. We work closely with you to prepare a customised investment plan that puts your needs first and fits your personal financial situation. This is followed up with ongoing service and advice to ensure the success of the plan as your life situation changes and evolves. If you asked us, we would describe our personal style as professionally informal and we feel that we are easy to get along with. And, of course, we get a buzz out of looking after our clients with 'great advice and great service'. We promise.

### Credentials and experience

Richard is a CERTIFIED FINANCIAL PLANNER<sup>CM</sup> (CFP<sup>CM</sup>) advising clients for the last 15 years. The CFP mark represents the highest achievement within the profession and is considered the most trusted standard of excellence worldwide. He is also a member of Financial Advice New Zealand and SIFA.

He is experienced and qualified to advise you on a wide range of managed funds, listed NZ and global shares and bonds, term deposits and cash. He can also provide general information about taxation, insurance, estate planning and KiwiSaver. Where a need is identified in any of these areas, we can refer you to a specialist.

### Fiercely independent

Our fundamental belief is that independent advice is the best advice. Simple. As an independent firm we don't have ties or obligations to product providers. We aren't paid (incentivised) by commissions or brokerage. The benefit of our independence is that you receive advice and investment recommendations based purely on merit and what is best for your situation. And our investment universe is unlimited.



# Professional Standards



## Licensing details

Kingston Wealth Management is regulated by the Financial Markets Authority (FMA) and holds two licences under the Financial Markets Conduct Act 2013. Our Financial Services Providers (FSP) number is FSP752972.

### 1. Financial Advice Providers (FAP) Licence

This allows us to provide regulated personalised financial advice, retirement planning, and investment planning services.

### 2. Discretionary Investment Management Services (DIMS) Licence

This allows you to give us the authority to make decisions about buying or selling investments on your behalf.

## Our duties under the Financial Markets Conduct Act 2013

We have duties to:

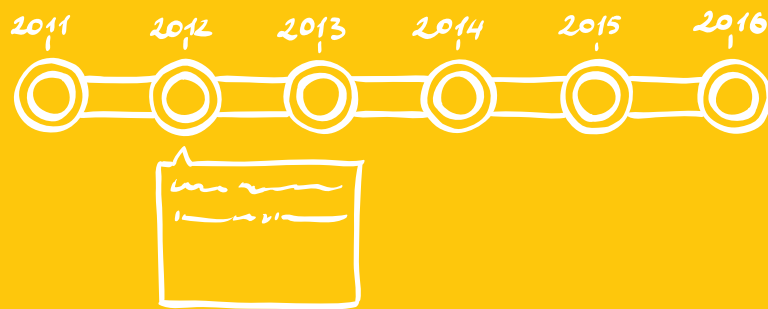
- give priority to your interests by taking all reasonable steps to make sure our advice is not materially influenced by our own interests,
- exercise care, diligence, and skill in providing you with advice,
- meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services,
- meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services.

## Conflicts of interest and incentives

- We prioritise our clients' interests above our own. Our advice process ensures our recommendations are based on research and a clear understanding of each client's personal goals and situation.
- The company's revenue is fee only (not brokerage, commission, rebates or other incentives from financial product providers). This minimises the possibility for conflicts of interest that might influence investment decisions made by the company or its financial adviser.
- The financial adviser undertakes ongoing continued professional development and training.
- In the unlikely event that a potential conflict of interest is identified, it will be disclosed to you in writing and your approval sought before any investment is bought or sold.



# Service Delivery



## Custodian

Apex Investment Administration (NZ) Limited (Apex) provide custodial and administration services for all our clients. Referred to as 'the Custodian', their role is to ensure the safe custody of your investments, and to take care of all the administration (paperwork) relating to your portfolio. Apex also run the IT platform that gives you online access to portfolio reports and comprehensive annual tax reports. It's good to know that an independent party is looking after this side of your investments leaving us free to focus on investment advice.

## Research

The company is a member of The Independent Adviser Alliance (TIAA), a group of 7 like-minded and independently owned professional advisory firms located throughout New Zealand. The group employs an investment research consultant who advises the group on asset allocation and the investments to include on our Approved Product List. Members share their research, experience, and knowledge for the benefit of the group.

## Our fees and other costs

The fee charged will depend on the nature and scope of the advice or service we provide to you. We will discuss and agree the fees with you before we proceed and explain how and when they are payable.

The company's fee structure is designed to be straightforward and transparent:

- **Initial meeting:** We will discuss and agree the nature and scope of service to be provided to you. This meeting is free.
- **Investment plan:** There is a one-off fee for the preparation and implementation of your investment plan (approximately \$1,500). This is disclosed before the plan is prepared and is payable following completion.
- **Ongoing advice, custodial and administration services:** A monthly fee is charged as a percentage of the market value of your investments.
- **Other costs:** Fees are charged by external providers for their services (e.g. fund manager fees, brokerage on the sale and purchase of securities, currency exchange margins).

*Note: Ongoing advice, custodial and administration services, and other fees are deducted and paid automatically from your portfolio.*



# Get In Touch



## Feedback

Let us know what you think – it would be great to hear from you. It's always good to know when we get things right but... if you have a problem, concern, or complaint about our advice or any part of our service which didn't meet your expectations, please let us know so we can rectify the problem and improve our processes. Richard is happy to hear from you by phone, email or post.

**T** 021 284 4881

**E** [hello@kingstonwealth.co.nz](mailto:hello@kingstonwealth.co.nz)

Panama Riverbanks, 286 Victoria Street, Hamilton Central, Hamilton 3204

If we can't agree on how to fix the problem, or if you decide not to use our internal complaints process, you can contact our independent disputes resolution scheme. This service is free and will help us resolve any disagreements.

Financial Services Complaints Ltd (FSCL)

– A Financial Ombudsman Service

PO Box 5967, Lambton Quay, Wellington 6145

**T** 04 472 3728

**E** [info@fscl.org.nz](mailto:info@fscl.org.nz)

**Ref:** Member number 8101

## We would love to help you

The first step on your investment journey with us is to meet with Richard. Let's talk and get to know each other.

*"I look forward to meeting you  
– we have a lot to talk about!"*



Kingston Wealth Management

# Public Disclosure Statement

## Version 7

Last updated March 2023

- This disclosure statement is provided free of charge and may also be requested in printed format by emailing [hello@kingstonwealth.co.nz](mailto:hello@kingstonwealth.co.nz) or calling 021 284 4881.
- If you have a question about anything in this disclosure statement or would like to know more, please contact us.
- If you have a question about Financial Advice Providers generally, you can contact the Financial Markets Authority at [www.fma.govt.nz](http://www.fma.govt.nz).
- CFP<sup>CM</sup> is a registered certification mark and CERTIFIED FINANCIAL PLANNER<sup>CM</sup> is a common law certification mark owned outside the U.S. by Financial Planning Standards Board Ltd (FPSB). Financial Advice New Zealand is the marks licensing authority for the CFP Marks in New Zealand, through agreement with FPSB.



Kingston Wealth Management (FSP752972)  
Panama Riverbanks, 286 Victoria Street,  
Hamilton Central, Hamilton 3204

T 021 284 4881  
E [hello@kingstonwealth.co.nz](mailto:hello@kingstonwealth.co.nz)  
W [www.kingstonwealth.co.nz](http://www.kingstonwealth.co.nz)